

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Source Energy Services Ltd.

Reporting Year **From** 2018-01-01 **To:** 2018-12-31 **Date submitted** 2019-05-21

Reporting Entity ESTMA Identification Number E944277

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field) No

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Derren Newell **Date** 2019-05-21

Position Title Chief Financial Officer

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Reporting Entity Name	Source Energy Services Ltd.					
Reporting Entity ESTMA Identification Number	E944277					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	Barron County, Wisconsin		340,000		460,000		510,000			1,310,000	Includes payments made to Town of Sumner Community Foundation Inc. of \$510k, Barron County Land Services of \$460k and Town of Sumner Treasurer of \$340k. Payment types include property tax, permit renewal and endowment fund. Payments were made in USD. Amount reported is converted using the average monthly Bank of Canada rate as of the financial year end. The amount reported is rounded to the nearest \$10,000.
United States of America	Trempealeau County, Wisconsin		1,100,000	130,000						1,230,000	Includes payments made to City of Blair Treasurer of \$1.02M, Trempealeau County Treasury \$180k, Town of Preston Department of Treasury of \$30k. Payment types include property tax and royalty. Payments were made in USD. Amount reported is converted using the average monthly Bank of Canada rate as of the financial year end. The amount reported is rounded to the nearest \$10,000.
United States of America	Rusk County, Wisconsin	Village of Weyerhaeuser	630,000							630,000	Includes payments made to Village of Weyerhaeuser of \$630k. Payment of property tax. Payment made in USD. Amount reported is converted using the average monthly Bank of Canada rate as of the financial year end. The amount reported is rounded to the nearest \$10,000.

Additional Notes:

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	US Operations	2,070,000	130,000	460,000		510,000			3,170,000	Payment made in USD. Amount reported is converted using the average monthly Bank of Canada rate as of the ficial year end. The amount reported is rounded to the nearest \$10,000.

Additional Notes³:

(1) Project classification is consistent with the entity's operating segment identified in the entity's financial reporting.
 (2) Payments were made to Town of Sumner Community Foundation Inc., Barron County Land Services, Town of Sumner Treasurer, City of Blair Treasurer, Trempealeau County Treasury, Town of Preston Department of Treasury, Village of Weyerhaeuser.
 (3) There were no in-kind payments made during the year.