

NOTICE OF 2019 ANNUAL MEETING OF SHAREHOLDERS

Meeting Information



Date: Thursday May 2, 2019
Time: 1:00 p.m. (MST)
Location: BMO Centre, Second Floor - Arabian Room B
20 Roundup Way SE
Calgary, Alberta T2G 2W1

To our Shareholders,

We are pleased to invite you to attend the 2019 annual meeting of the shareholders (the "Meeting") of Source Energy Services Ltd. ("Source" or the "Company").

Business of the Meeting

1. Receive and consider the financial statements of the Company for the year ended December 31, 2018 and the auditor's report thereon;
2. Fix the number of directors of the Company to be elected at the Meeting at seven (7);
3. Elect the directors of the Company for the ensuing year;
4. Appoint the auditor of the Company for the ensuing year and authorize the Board to fix the remuneration of the auditor; and
5. Transact such other business as may properly be brought before the Meeting or any adjournment or postponement thereof as ordinary business.

These matters are discussed in more detail in the accompanying Management Information Circular, which forms an integral part of this Notice of Annual Meeting of Shareholders.

Record Date

You are entitled to vote at the Meeting, and any adjourned or postponed meeting, if you were a shareholder as of 5:00 p.m. (Mountain Standard Time) on March 22, 2019.

Voting

Your vote is important. If you're unable to attend the Meeting in person, please vote by proxy. A proxy is a document that authorizes someone else to attend the Meeting and cast votes for you. The proxy form contains instructions on how to complete and send your voting instructions. If you hold your Shares through a broker or other intermediary, you should follow the procedures provided by your broker or intermediary.

If you are a Registered Holder, our transfer agent, Computershare Trust Company of Canada, must receive your proxy or voting instructions no later than 1:00 p.m. (Mountain Standard Time) on Tuesday, April 30, 2019, or if the Meeting is adjourned or postponed, no later than 48 hours (excluding Saturday, Sundays and holidays) before any adjourned or postponed Meeting. **If you are a Registered Holder** and have any questions or need assistance voting your Shares, please call Computershare Trust Company of Canada, toll-free in Canada and the United States, at 1-866-732-8683.

If you are a Beneficial Holder and receive these materials through your broker or through another intermediary, please complete and return the form of proxy or applicable voting instruction form in accordance with the instructions provided to you by your broker or other intermediary with respect to the procedures to be followed for voting at the Meeting. **Beneficial Holders will be subject to earlier voting deadlines as specified in their proxy or voting instructions.**

Source's Board of Directors considers all of the items of business described in the enclosed materials to be in the best interests of the Company. Accordingly, the Board unanimously recommends that you cast your vote **FOR** all of these items of business.

We look forward to seeing you at the Meeting.

BY ORDER OF THE BOARD OF DIRECTORS

/s/ "Bradley J. Thomson"

Bradley J. Thomson
Chief Executive Officer and Director
March 14, 2019