

SOURCE ENERGY SERVICES LTD.

REPORT OF VOTING RESULTS (ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS)

In accordance with Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, this report briefly describes the matters voted upon and the outcome of the votes at the annual and special meeting of shareholders of Source Energy Services Ltd. (“**Source**” or the “**Company**”) held virtually via live audio/video webcast, on November 25, 2020 (the “**Meeting**”). Each of the matters is described in greater detail in the Notice of Annual and Special Meeting of Shareholders and Management Information Circular dated November 2, 2020 (“**Information Circular**”) available on SEDAR at www.sedar.com.

An aggregate of 31,077,419 Common Shares (being 50.99% of the shares eligible to be voted at the Meeting) were represented at the Meeting.

The votes on matters were conducted by online ballot. The outcome of the vote on each matter is set out below.

- 1. Shareholders Arrangement Resolution:** Special resolution to approve an arrangement pursuant to Section 192 of the *Canada Business Corporations Act* of the Company, 12406365 Canada Inc., Source Energy Services Canada LP and Source Energy Services Canada Holdings Ltd. and the issuance of new securities of the Company.

Votes For	
Number	Percent
31,072,022	99.98%

Votes Withheld	
Number	Percent
5,397	0.02%

Carried.

- 2. Share Consolidation Resolution:** Special resolution to consolidate all of the issued and outstanding Common Shares of the Corporation on the basis of one post-consolidation Common Share for every 12 pre-consolidation Common Shares, with any fractional interests in the consolidated Common Shares cancelled without payment of any consideration therefor.

Votes For	
Number	Percent
31,071,022	99.98%

Votes Withheld	
Number	Percent
6,397	0.02%

Carried.

- 3. Stated Capital Reduction Resolution:** Special resolution to reduce the stated capital in respect of the common shares of Source to \$10,000,000, without any payment thereon.

Votes For	
Number	Percent
31,070,522	99.98%

Votes Withheld	
Number	Percent
6,897	0.02%

Carried.

- 4. Fix Number of Directors to be Elected:** Ordinary resolution to fix the number of directors to be elected at the Meeting at seven (7).

Votes For	
Number	Percent
31,056,122	99.93%

Votes Against	
Number	Percent
21,297	0.07%

Carried.

5. **Election of Directors:** Ordinary resolution to approve the election of the following seven (7) nominees to serve as directors of Source until the next annual meeting of shareholders or until their successors are elected or appointed.

Name of Nominee	Votes For		Votes Withheld	
	Number	Percent	Number	Percent
Bradley Thomson	31,071,022	99.98%	6,397	0.02%
Stewart Hanlon	31,071,022	99.98%	6,397	0.02%
James McMahon	31,075,022	99.99%	2,397	0.01%
Jeff Belford	31,071,022	99.98%	6,397	0.02%
Kenneth Seitz	31,071,022	99.98%	6,397	0.02%
Michael MacBean	31,071,022	99.98%	6,397	0.02%
Carrie Lonardelli	31,071,022	99.98%	6,397	0.02%

All seven (7) nominees have been elected to serve as directors of Source until the next annual meeting of shareholders or until their successors are elected or appointed.

6. **Appointment of Auditors:** Ordinary resolution to approve the appointment of PricewaterhouseCoopers LLP, Chartered Accountants, as auditor of Source to hold office until close of the next annual meeting of shareholders.

Votes For		Votes Withheld	
Number	Percent	Number	Percent
31,074,372	99.99%	3,047	0.01%

The appointment of PricewaterhouseCoopers LLP, Chartered Accountants, as auditor of Source to hold office until close of the next annual meeting of shareholders, has been approved.