

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Source Energy Services Ltd.					
<b>Reporting Year</b>	<b>From</b>	2020-01-01	<b>To:</b>	2020-12-31	<b>Date submitted</b>	2021-05-11
<b>Reporting Entity ESTMA Identification Number</b>	E944277	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

<b>Other Subsidiaries Included</b> (optional field)	No
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<b>Not Consolidated</b>
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<b>Not Substituted</b>
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**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Derren Newell	<b>Date</b>	2021-05-06
<b>Position Title</b>	Chief Financial Officer		

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<b>Reporting Entity Name</b>	Source Energy Services Ltd.		
<b>Reporting Entity ESTMA Identification Number</b>	E944277		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
United States of America	Trempealeau County, Wisconsin		930,000	240,000						<b>1,170,000</b>	Includes payments made to City of Blair Treasurer of \$922k, Trempealeau County Treasury \$234k, Town of Preston Department of Treasury of \$23k. Payment types include property tax, fees and royalty. Payments were made in USD. Amount reported is converted using the average monthly Bank of Canada rate as of the fiscal year end. The amount reported is rounded to the nearest \$10,000.
United States of America	Barron County, Wisconsin		250,000				280,000			<b>530,000</b>	Includes payments made to Town of Sumner Community Foundation Inc. of \$279k, Town of Sumner Treasurer of \$195k and Barron County Treasurer of \$51k. Payment types include property tax, permit renewal and endowment fund. Payments were made in USD. Amount reported is converted using the average monthly Bank of Canada rate as of the fiscal year end. The amount reported is rounded to the nearest \$10,000.
United States of America	Rusk County, Wisconsin		710,000							<b>710,000</b>	Includes payments made to Village of Weyerhaeuser of \$489k, as well as payments to Rusky Country Treasurer of \$247k. Payment of property tax. Payment made in USD. Amount reported is converted using the average monthly Bank of Canada rate as of the fiscal year end. The amount reported is rounded to the nearest \$10,000.

**Additional Notes:**

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<b>Reporting Entity ESTMA Identification Number</b>	E944277		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
United States of America	US Operations	1,890,000	240,000			280,000			<b>2,410,000</b>	Payment made in USD. Amount reported is converted using the average monthly Bank of Canada rate as of the fincial year end. The amount reported is rounded to the nearest \$10,000.

**Additional Notes<sup>3</sup>:**

(1) Project classification is consistent with the entity's operating segment identified in the entity's financial reporting.  
 (2) Payments were made to Town of Sumner Community Foundation Inc., Barron County Treasurer, Town of Sumner Treasurer, City of Blair Treasurer, Trempealeau County Treasury, Town of Preston Department of Treasury, Rusk County Treasurer & Village of Weyerhaeuser.  
 (3) There were no in-kind payments made during the year.