

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Source Energy Services Ltd.					
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2022-04-28
Reporting Entity ESTMA Identification Number	E944277	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)	No					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Derren Newell			Date	2022-04-28	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	City of Blair	City of Blair Treasurer	610,000	360,000	10,000					980,000	
United States of America	Town of Preston	Town of Preston Department Treasurer	20,000							20,000	
United States of America	Trempealeau County	Trempealeau County Treasury	220,000							220,000	
United States of America	Barron County	Barron County Land Services			180,000					180,000	
United States of America	Barron County	Barron County Treasurer	50,000							50,000	
United States of America	Barron County	Barron County Highway Department							170,000	170,000	
United States of America	Town of Sumner	Town of Sumner Community Foundation Inc.					350,000			350,000	
United States of America	Town of Sumner	Town of Sumner Treasurer	140,000							140,000	
United States of America	Town of Sioux Creek								50,000	50,000	
United States of America	Rusk County	Rusk County Treasurer	190,000							190,000	
United States of America	Village of Weyerhaeuser		380,000							380,000	

Additional Notes: (1) Payment made in USD and converted using the average monthly Bank of Canada rate as of the ficial year end of CAD \$1.2570. The amounts reported are rounded to the nearest \$10,000.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	US Operations	1,610,000	360,000	190,000		350,000		220,000	2,730,000	

Additional Notes³:

(1) Payment made in USD and converted using the average monthly Bank of Canada rate as of the fiscal year end of CAD \$1.2570. The amounts reported are rounded to the nearest \$10,000.