

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Source Energy Services Ltd.

Reporting Year **From** 2022-01-01 **To:** 2022-12-31 **Date submitted** 2023-05-15

Reporting Entity ESTMA Identification Number E944277

Original Submission
 Amended Report

Other Subsidiaries Included
 (optional field) No

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Derren Newell **Date** 2023-05-04

Position Title Chief Financial Officer

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Reporting Year	From:	2022-01-01	To:	2022-12-31
Reporting Entity Name		Source Energy Services Ltd.	Currency of the Report	CAD
Reporting Entity ESTMA Identification Number		E944277		
Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada	Municipality of Wembley		430,000							430,000	
United States of America	City of Blair, State of Wisconsin	City of Blair Treasurer	520,000	200,000						720,000	
United States of America	Town of Preston, State of Wisconsin	Town of Preston Department Treasurer	20,000							20,000	
United States of America	Trempealeau County	Trempealeau County Treasury	210,000							210,000	
United States of America	Barron County	Barron County Treasurer	80,000							80,000	
United States of America	Town of Sumner, State of Wisconsin	Town of Sumner Community Foundation Inc.					300,000			300,000	
United States of America	Town of Sumner, State of Wisconsin	Town of Sumner Treasurer	100,000						10,000	110,000	
United States of America	Rusk County, State of Wisconsin	Rusk County Treasurer	120,000							120,000	
United States of America	Village of Weyerhaeuser		250,000							250,000	
United States of America	Monroe County, State of Wisconsin	Monroe County Land Conservation			160,000					160,000	
United States of America	State of Wisconsin	Department of Natural Resources			140,000					140,000	
United States of America	Town of Little Falls, State of Wisconsin				20,000					20,000	
United States of America	Ward County, State of North Dakota	Ward County Treasurer	100,000							100,000	

Additional Notes: (1) Payments made in USD are converted using an exchange rate of CAD \$1.3013, which is the average annual exchange rate for 2022. The amounts reported are rounded to the nearest \$10,000.

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Reporting Entity Name	Source Energy Services Ltd.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E944277		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Canadian Operations	430,000							430,000	
United States of America	US Operations	1,400,000	200,000	320,000		300,000		10,000	2,230,000	

Additional Notes³:

(1) Payments made in USD are converted using an exchange rate of CAD \$1.3013, which is the average annual exchange rate for 2022. The amounts reported are rounded to the nearest \$10,000.

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency